



Uganda Bankers' Association

Plot 2702 Block 244. Nyangweso Road. Off Kironde Road, Tankhill Muyenga
Website: www.ugandabankers.org

PUBLIC NOTICE

UPDATE OF CLIENT CHEQUE BOOKS

On the 20th April 2018, Bank of Uganda implemented a new fully Automated Clearing House (ACH) which eliminated movement of physical cheques between banks and across bank branches.

This meant that all cheques had to be printed according to specific cheque standards issued by Bank of Uganda (BOU), to make it compatible with the new system. The standard features and specifications of the cheque leaves help to enhance the security of a cheque and reduce the risk of fraud.

Over the past months, since the implementation of the ACH, banks have been working with their clients to replace non-standard cheque books with refreshed cheque books that meet the standard specifications. However, recent tests conducted by BOU indicate that there are some non-standard cheque leaves that are still in circulation. Effective 1st July 2019, cheques issued by customers which do not meet the standards according to the new system, will not be processed by the bank.

Customers are therefore encouraged to contact their respective banks for further information / clarification regarding their cheque leaves to ensure that they meet the standard specifications, in order to avoid any inconveniences and delays in their transactions.

About UBA

Uganda Bankers Association (UBA) is an umbrella organization for financial institutions licensed and supervised by Bank of Uganda.

UBA was established in 1981 and is currently made up of 33 members comprising 24 commercial Banks, Uganda Development Bank, East African Development Bank, and 7 Tier 2 & 3 Financial Institutions.