

PRESS RELEASE

2023 ANNUAL BANKERS CONFERENCE TO FOCUS ON DIGITAL INNOVATIONS IN THE BANKING & FINANCIAL SERVICES SECTOR.

Tuesday, 8th August 2023

The Uganda Bankers' Association (UBA) is set to hold the 6th Annual Bankers' Conference on the 14th and 15th August 2023, under the theme: **The trends and innovations in the fintech space, changing the face of banking and financial services.**

The two-day conference will take place at the Kampala Serena Hotel in Uganda, with Mastercard returning as the title sponsor for the sixth consecutive year.

Speaking at a press conference held at the UBA Head Offices in Muyenga this morning, Sarah Arapta, the UBA Chairperson said, "This year's event will take stock of the contribution that fintechs and other players in the financial eco-system including mobile network operators make towards the growth and transformation of banking and financial services through innovations and extending of reach across new and existing market segments globally, regionally and more specifically in Uganda. The conference will speak about the trends in the fintech space, the regulatory environment, opportunities within the entire spectrum of digital financial services as well as the risks both present and emerging including cyber-security concerns".

The UBA Chairperson further said, "Financial Technology (Fintech) has opened unprecedented space and continues to grow, expand, and drive change. These dynamics present a great opportunity for partnership and collaboration to drive financial inclusion and enable all individuals and businesses to have access and use affordable and appropriate financial products and services, ultimately promoting socio-economic transformation.

The two-day conference will include an opening address by the Deputy Governor, Bank of Uganda, the Permanent Secretary of the Ministry of ICT and National Guidance, as well as panel sessions anchored by other regulators, banks, fintechs, players in the telecom space, data center managers, cyber security experts and numerous other industry players and partners in the banking and fintech space, players in the telecom space all of whom are actively playing their role in the financial eco-system.

Wilbrod Owor, the Executive Director UBA, said the conference will focus on how best players in the payments and wider financial ecosystem can competitively and sustainably leverage technology to offer solutions, enhance customer experience, drive penetration and foster economic development including the critical role expected from Government in providing the enabling environment. Digital innovations play a crucial role in extending financial services and are a driving force behind advancing financial inclusion.

We expect key takeaways from this conference to provide pathways that inform current and future industry directions especially the much-needed collaborations required for impact and sustainability.

Shehryar Ali, the Country Manager for East Africa at Mastercard said, "Our continued sponsorship of the Annual Bankers Conference holds tremendous significance for us as it aligns with our mission to power an inclusive digital economy that benefits everyone, providing solutions that help consumers, financial institutions, governments and businesses unlock and realize their greatest potential. At Mastercard, we firmly believe in the power of collaboration and cooperation, and alongside the Uganda Bankers Association and our other esteemed sponsors, we are committed to creating an environment in this year's conference that nurtures open dialogue, knowledge sharing, and the forging of valuable partnerships. Together, we will pave the way for groundbreaking solutions that drive the growth, development, and transformation of the financial ecosystem in Uganda."

The Bankers' Conference is a key activity in UBA's annual calendar that brings together regulators, practitioners and various industry experts from domestic, regional, international, and national spheres involved in delivering financial/banking services. businesses unlock and realize their greatest potential.

-ENDS-

For more information contact Head Communications and Corporate Affairs, Uganda Bankers' Association on patriciaamito@ugandabankers.org or +256 312 343 400

About Uganda Bankers' Association: www.ugandabankers.org

Uganda Bankers' Association is an umbrella organization for financial institutions licensed and supervised by Bank of Uganda. UBA was established in 1981 and is currently made up of 36 members comprising 25 commercial banks, 3 development banks (Uganda Development Bank, East African Development Bank & Afreximbank and 8 Tier 2 & Tier 3 (MDIs and MFIs)

About Mastercard (NYSE: MA) www.mastercard.com

Mastercard is a global technology company in the payments industry. Our mission is to connect and power an inclusive, digital economy that benefits everyone, everywhere by making transactions safe, simple, smart and accessible. Using secure data and networks, partnerships and passion, our innovations and solutions help individuals, financial institutions, governments and businesses realize their greatest potential. With connections across more than 210 countries and territories, we are building a sustainable world that unlocks priceless possibilities for all.

Mastercard Communications Contact:

Kanyi L. Mwangi,
Communications Director

Official Sponsor



MoMo
from MTN

RAXIO
The data centre company

Interswitch

BPC

CHECK POINT

eLAAB
SOFTWARE SOLUTIONS