



Quarterly Newsletter

A NEWSLETTER FOR MEMBERS OF UGANDA BANKERS ASSOCIATION Issue No 1.2017

Editor's Note

Welcome to our 1st UBA Newsletter in 2017. In this issue we share our work in various areas. Specifically we provide highlights on banking the under banked by bringing financial services closer to the target population through a shared platform.

UBA held a dialogue with the Judiciary and Law Enforcement Agencies and signed a partnership agreement with Eclectics International Ltd. These are shared in this issue.

We hope you will find this issue informative. Send comments to secretariat@ugandabankers.org

Quarter Highlights

UBA Committees: CRB, Clearing, Compliance, Legal, Treasurers forum, Operations, Fraud and Forgeries, Cyber Security

155 followers on twitter
[@ugandabankers](https://twitter.com/ugandabankers)

2281 fans on facebook

2369 people reached through USSD and SMS

Happy Easter Holidays

Agent Banking Through a Shared Platform



L-R UBA Chairman Mr. Fabian Kasi and Eclectics International Group Managing Director, Mr. Paul Mbugua exchange signed contracts

Following the Financial Institution Amendment Act 2016 that provides for Agent Banking, Uganda Bankers Association and its members agreed to roll out Agent Banking through a shared platform supported by agents spread across the country.

This approach will contribute to reducing access barriers to financial services as well as deepen and broaden the range of financial services like formal saving and credit products.

In March 2017, Uganda Bankers Association partnered with Eclectics International Ltd under a joint venture partnership to design, develop, deploy and operate the inter-operable shared platform that connects all member banks to the

agent network spread across the country. This will see the recruitment of over 2000 agents who will be trained to deliver financial services to customers and ultimately drive financial inclusion by increasing financial and banking services outreach to the underserved/under/unbanked population.

The end goal of financial inclusion is reducing poverty and the economic vulnerability of families through usage of affordable financial services. UBA remains committed to improving financial inclusion and reducing the financial vulnerability of families in Uganda

Strengthening collaboration between the Judiciary, Law Enforcement Agencies and the Banking Sector



A group photo with the Principle Judge at the stakeholder meeting held at Sheraton Hotel on 22 February 2017

One of the mandates of Uganda Bankers Association is stakeholder engagement and advocacy. UBA engages with its stakeholders on a regular basis and always promotes dialogue as a means to finding mutual solutions to issues that affect the banking sectors.

In February 2017, Uganda Bankers' Association held a stakeholders meeting with the Judiciary and Law Enforcement Agencies under the theme **Strengthening Collaboration between the Judiciary, Law enforcement Agencies and the Banking Sector.**

The meeting was attended by the Principle Judge of the High Court of Uganda, Dr. Yorokamu Bamwine, CEOs of UBA member banks, the legal team from the member banks, Uganda Police Force, Uganda Court Bailiffs Association, Uganda Registration Services Bureau, Uganda Law Reform Commission, National Identification and Registration Authority and Financial Intelligence Authority.

The dialogue session was chaired by the Principle Judge who in his remarks emphasized the importance of collaboration and the need for all stakeholders to maintain an open communication platform.

Financial Intelligence Authority and URSB (office of the Official Receiver) made presentations at this meeting

The meeting explored:-

- Aspects of collaboration between banks and Judiciary, banks and the police
- Capacity building opportunities for Judiciary and Law Enforcement Agencies
- How the Judiciary and Law Enforcement Agencies can help resolve bank related cases faster?
- Case backlog and implications in handling of commercial cases

The proceedings of this half day meeting were documented and action points developed for follow up.

UBA on social media

Social Media platforms are a fast growing trend/way of engaging with the public in real time.

Like many Institutions , UBA has embarked on a journey to increase the utilization of social media platforms to share components of our work as well as generate discussions and feedback from the public on issues related to the banking sector.

UBA will strengthen and optimally utilize its website and social media platforms to engage with its stakeholders.

In March 2017, the Association's website underwent a revamp and in partnership with NTV, UBA held its first live chat on Twitter that featured the Executive Director. The feedback was very positive and good in terms of the audience reached as well as the people who contributed to the discussion.

With the NTV independent influence we reached over 441,216 thousand people (All organic stats) and achieved over 3,197,851 Impressions Online. Over 100 tweets were curated on the hashtag #ASKUBA before and after the campaign

The Live Chat on Twitter will be a monthly UBA event that will feature bank CEOs.



TWEETREACH SNAPSHOT FOR

#ASKUBA

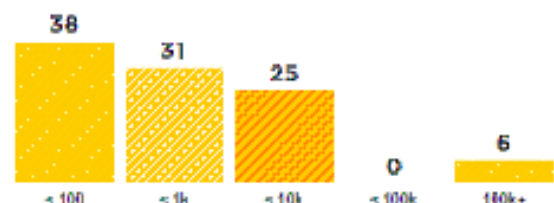
ESTIMATED REACH

441,216

ACCOUNTS REACHED

EXPOSURE

3,197,851

 IMPRESSIONS

Bars show number of tweets sent by users with that many followers